

## TAT SENG PACKAGING GROUP LTD

(Company No. 197702806M)  
(Incorporated in the Republic of Singapore)  
(the "Company")

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### ACQUISITION OF LAND IN TONGZHOU DISTRICT, NANTONG, JIANGSU PROVINCE

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The Board of Directors of the Company wishes to announce that the Company's subsidiary Nantong Tat Seng Packaging Co., Ltd ("**Nantong Tat Seng**") was awarded the tender of a piece of land by the People's Government of Xiting Town, Tongzhou District, Nantong (the "**Tongzhou District Government**"), subject to the agreement to be signed. The area of the land is approximately 74,115 sqm (approximately 111.2 mu) with a lease term of 50 years. The purchase consideration for the land is about RMB21.86 million (equivalent to approximately S\$4.53 million).

The land is to use for building a new factory and expanding Nantong Tat Seng existing business in the same geography area of Nantong to support the continued growth of its existing business.

The Acquisition is not expected to have any material impact on the Group's earnings per share and net intangible assets for the financial year ending 31 December 2018.

None of the Directors or Controlling Shareholders has any interest, direct or indirect, in the Acquisition, other than through each of their respective shareholding interests, direct and/or indirect, in the Company.

#### By Order of the Board

Chew Kok Liang  
Company Secretary

26 February 2018