

**WAIVER::APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 704(8) OF THE MAINBOARD RULES**

Issuer & Securities

Issuer/ Manager

TAT SENG PACKAGING GROUP LTD

Securities

TAT SENG PACKAGING GROUP LTD - SG1K31894969 - T12

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Announcement Details

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Application for Extension of Time to Comply With Rule 704(8) of the Mainboard Rules

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Submitted By (Co./ Ind. Name)

Siau Kuei Lian

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Extension of Time.pdf](#)

Total size = 118K MB

**APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 704(8)  
OF THE MAINBOARD RULES**

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**1. INTRODUCTION**

The Board of Directors (“**Board**”) of the Company wishes to announce that the Company had on 25 July 2024, submitted to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a two (2) month extension till 25 September 2024 (from the deadline of 25 July 2024) for the Company to appoint an Independent Director to fill the vacancy in its Audit and Risk Committee (“**Extension**”).

Following the retirement of Independent Directors on 25 April 2024, the Company is not in compliance with provisions 2.2, 2.3, 3.3, 4.2, 6.2 and 10.2 of the Singapore Code of Corporate Governance 2018 with regards to the compositions of the Board, the Audit and Risk Committee, Nominating Committee and Remuneration Committee of the Company respectively. Rule 704(8) of the Mainboard Rules requires the Audit and Risk Committee members to make up the minimum number of three (3) members, and provides that in the event of any retirement or resignation which renders the Audit and Risk Committee unable to meet the minimum number (not less than three (3)), the issuer should endeavour to fill the vacancy within two (2) months, but in any case, not later than three (3) months. Accordingly, pursuant to Rule 704(8) of the Mainboard Rules, the Company is required to appoint one additional Independent Director to fill the vacancy in its Audit and Risk Committee to ensure that there are not less than three (3) members in its Audit and Risk Committee, latest by 25 July 2024 (“**Deadline**”).

**2. REASONS FOR APPLICATION**

The Company has been actively searching for a replacement to meet the requirement of Rule 704(8) of the Mainboard Rules as the Audit and Risk Committee does not comprise at least three (3) members.

The Company has yet to identify a suitable candidate to fill this vacancy. Accordingly, the Extension is required to provide more time to conduct further due diligence and interviews with the potential candidates.

The Company confirms that the Extension, if granted, is not and will not be in contravention of any laws and regulations governing the Company including, *inter alia*, the Constitution of the Company.

**3. FURTHER INFORMATION**

Shareholders should also note that there is no certainty that the application for the Extension will be approved by SGX-ST. Further announcements will be made by the Company to update shareholders on the application for Extension in due course.

By Order of the Board

Siau Kuei Lian  
Company Secretary

25 July 2024